

35.—Debts of Provincial Governments at the ends of their respective fiscal years in 1936 and 1937, showing Bonded Debt with offsetting Sinking Funds, Treasury Bills, Other Direct Liabilities, Available Assets offsetting Direct Liabilities, and Indirect Liabilities.

NOTE.—For dates on which the fiscal years of the provinces end, see text on p. 909. For details for 1935 see the 1935 Year Book, p. 878.

| Year and Province. | Direct Liabilities. | | | | | | | | | |
|---------------------------------------|-----------------------------|-------------------------------|----------------------|--------------------------------|----------------------|---------------------------|--|---|-------------------------------|-----------------------------|
| | Funded Debt. | | | | | Other Direct Liabilities. | Total Direct Liabilities (less sinking funds). | Assets Available or Realizable ¹ (deductible). | Total Net Direct Liabilities. | Total Indirect Liabilities. |
| | Bonded Debt. | | | Treasury Bills. | Net Funded Debt. | | | | | |
| Total Gross Bonded or Debenture Debt. | Sinking Funds (deductible). | Net Bonded or Debenture Debt. | | | | | | | | |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Totals, 1935..... | 1,373,321,604 | 95,916,799 | 1,277,404,805 | 185,333,114¹ | 1,462,736,919 | 158,716,717 | 1,621,453,636 | 646,767,819 | 974,685,817 | 231,294,836 |
| 1936. | | | | | | | | | | |
| Prince Edward Island..... | 6,029,000 | 1,315,832 | 4,713,168 | Nil | 4,713,168 | 1,676,459 | 6,389,627 | 1,063,345 | 5,326,282 | Nil |
| Nova Scotia..... | 86,074,113 | 5,832,665 | 81,151,448 | " | 81,151,448 | 7,927,050 | 89,078,498 | 25,219,099 | 63,859,499 | 591,687 |
| New Brunswick..... | 74,049,920 | 8,816,471 | 65,233,449 | 600,000 ² | 65,833,449 | 3,634,304 | 69,467,753 | 12,701,980 | 56,765,773 | 1,760,497 |
| Quebec..... | 164,747,607 | 21,112,125 | 143,635,482 | 26,575,000 | 170,210,482 | 47,188,002 | 217,398,484 | 49,268,335 | 168,130,149 | 10,220,301 |
| Ontario..... | 602,027,288 | 7,914,333 | 594,112,955 | 50,000,000 | 644,112,955 | 45,445,559 | 689,558,514 | 283,519,691 ³ | 406,038,823 | 113,968,417 |
| Manitoba..... | 95,480,881 | 9,350,881 | 86,130,000 | 28,623,826 | 114,753,826 | 12,437,419 | 127,191,245 | 78,611,384 | 48,579,861 | 7,430,969 |
| Saskatchewan..... | 124,446,374 | 9,585,191 | 114,861,183 | 68,189,135 | 183,050,318 | 21,464,344 | 204,514,662 | 121,280,092 | 83,234,570 | 33,691,987 |
| Alberta..... | 128,140,290 | 10,625,979 | 117,514,311 | 25,426,750 | 142,941,031 | 21,358,709 | 164,299,740 | 50,750,414 | 113,549,326 | 8,554,346 |
| British Columbia..... | 144,398,236 | 31,058,968 | 113,339,278 | 33,813,867 | 146,853,145 | 18,968,319 | 165,821,464 | 27,198,255 | 138,623,209 | 48,315,993 |
| Totals, 1936..... | 1,426,293,679 | 105,602,435 | 1,320,691,244 | 232,928,298² | 1,553,619,542 | 180,180,165 | 1,733,719,707 | 649,612,505 | 1,084,107,202 | 224,549,202 |
| 1937. | | | | | | | | | | |
| Prince Edward Island..... | 6,104,000 | 1,445,683 | 4,658,317 | Nil | 4,658,317 | 2,095,660 | 6,753,977 | 958,299 | 5,795,678 | Nil |
| Nova Scotia..... | 92,969,247 | 6,371,632 | 86,597,615 | 2,250,000 | 88,847,615 | 6,033,366 | 94,900,981 | 26,605,648 | 68,295,333 | 502,031 |
| New Brunswick..... | 76,613,920 | 10,032,833 | 66,581,087 | 5,365,000 ² | 72,446,087 | 6,160,768 | 78,606,855 | 13,194,172 | 65,412,683 | 1,948,660 |
| Quebec..... | 195,170,199 | 21,526,965 | 173,643,234 | 22,250,000 | 195,893,234 | 51,439,965 | 247,333,199 | 55,313,938 | 192,019,261 | 8,932,250 |
| Ontario..... | 576,896,147 | 8,913,016 | 567,973,131 | 38,000,000 | 605,973,131 | 50,487,217 | 656,460,348 | 251,024,309 ³ | 405,436,039 | 133,376,600 |
| Manitoba..... | 94,962,481 | 10,121,984 | 84,840,497 | 33,191,158 | 118,031,655 | 10,565,886 | 128,597,541 | 60,828,401 | 67,769,140 | 7,555,409 |
| Saskatchewan..... | 124,043,319 | 11,414,644 | 112,628,675 | 75,758,532 | 188,387,207 | 11,103,661 | 199,490,868 | 71,512,856 ³ | 127,878,013 | 37,312,658 |
| Alberta..... | 127,999,260 | 11,399,555 | 116,599,705 | 26,887,498 | 143,487,203 | 19,475,507 | 162,962,710 | 38,621,544 | 124,341,166 | 7,795,619 |
| British Columbia..... | 145,546,236 | 32,620,868 | 112,925,368 | 37,395,986 | 150,321,354 | 23,028,942 | 173,350,296 | 30,917,050 | 142,433,246 | 48,422,915 |
| Totals, 1937..... | 1,440,294,809 | 113,846,960 | 1,326,447,849 | 241,598,174² | 1,568,046,023 | 180,410,972 | 1,748,456,975 | 548,976,216 | 1,199,480,759 | 250,645,142 |

¹ In addition to the available assets shown most of the provinces had partially secured loans and advances for railways, dyking districts, unemployment relief, and grain relief, etc., a large portion of which will be realizable. ² Including treasury bills regarded as current debt by New Brunswick. ³ New Brunswick considers this a current liability. ⁴ Ontario does not consider as "available assets" Dominion Debt Account; Common School Fund; Quebec Turnpike; and Plant, Live Stock, and Equipment. ⁵ The large reduction, as compared with 1936, is accounted for by the smaller amounts receivable for relief purposes and the fact that trust funds are not now included as "available assets."